

**MINNESOTA STATE COLLEGES AND UNIVERSITIES  
BOARD OF TRUSTEES**

**Agenda Item Summary Sheet**

**Committee:** Finance, Facilities and Technology    **Date of Meeting:** May 18, 2010

**Agenda Item:** FY 2011 Operating Budget (Second Reading)

- Proposed Policy Change       Approvals Required by Policy       Other Approvals       Monitoring
- Information

**Cite policy requirement, or explain why item is on the Board agenda:** Policy 5.9 requires that the Board approve revenue and expenditure operating budget plans for all colleges and universities and the Office of the Chancellor. Policy 5.11 requires the Board to approve the tuition structure (per credit rates, programmatic rates, market driven rates, banded tuition, pilots) for all colleges and universities. All mandatory fee maximums are also approved by the Board of Trustees.

**Scheduled Presenter(s):**    Laura M. King, Vice Chancellor - Chief Financial Officer  
   Judy Borgen, Associate Vice Chancellor Budget  
   Karen Kedrowski, System Budget Director

**Outline of Key Points/Policy Issues:** The purpose of this report is to seek approval of the FY 2011 Operating Budget including tuition and fees.

**Background Information:** The system has taken a multi-year approach to budget planning, positioning the System for long-term financial viability. Budget planning for fiscal year 2011 began a year and a half ago as the Minnesota State Colleges and Universities developed the 2010-2011 biennial budget request.